

Location:

30 South Colonnade, London and
40 Princes Street, Edinburgh and dial in.

Date: Tuesday 29th May 2018

Time: 3pm UK

Participants

Members

David Clark (Chair, INED)
Alan Clarke (Industry SME)
David Newns (Currenex)
Peter Gloyne (Industry SME)
Ian Dalziel (INED)
Kyle Jannece (EBS-NEX)
Bart Joris (TR Matching, Alt)

Guests

Alan Dove (TR, Alt Co
Sec)
Brandon Meneguzzi
(TR)
Tristan Long (TR)
Shirley Barrow (TR)
Stephan Flagel (TR)

Apologies

Paul Clarke
Keith Elliot
Louise Duff

1. Call to Order and Conflicts of Interest

The Chair opened the meeting, declared a quorum and called on members to raise any conflicts of interest. No conflicts were raised.

As part of the call to order the chair took the opportunity to note the updated terms of reference included within the meeting pack and to clarify to the members that the committee are considered the 2nd line of defence.

a. Review and recommendation to adopt minutes as a true and accurate record

The Chair proposed the adoption of the 'long' version of the minutes from 30th April and the minutes were duly **APPROVED** by the committee.

The 'short' form minutes were also reviewed and the minutes were duly **APPROVED** by the committee.

2. Operational Business Update

a. The WM/Reuters Operations Team Lead provided the Operations updates for April.

2.a.1. Further clarification on the currencies raised as price challenges within the period was sought with additional information provided.

b. The WM/Reuters Business Manager presented the Business Updates as at May.

2.b.1. An update on the cross calculation methodology enhancement project was given, with confirmation that the project had been reprioritised.

c. The WM/Reuters Business Manager presented the Data Governance Reports for April

2.c.1.1. The chair suggested further metrics may be useful for the committee to provide additional colour to the executive summary. **ACTION ITEM**

d. The Quality Assurance & Surveillance Team Lead presented the Monitoring and Surveillance report for April providing a summary of the alerts.

2.d.1. Clarification was sought on the number of alerts raised and it was confirmed that this was a running total.

e. The Thomson Reuters Compliance Manager presented the Regulatory updates.

3. Any Other Business

No other business brought forward.

Meeting Closed 3.55pm