

Quarterly Volume and Price Report

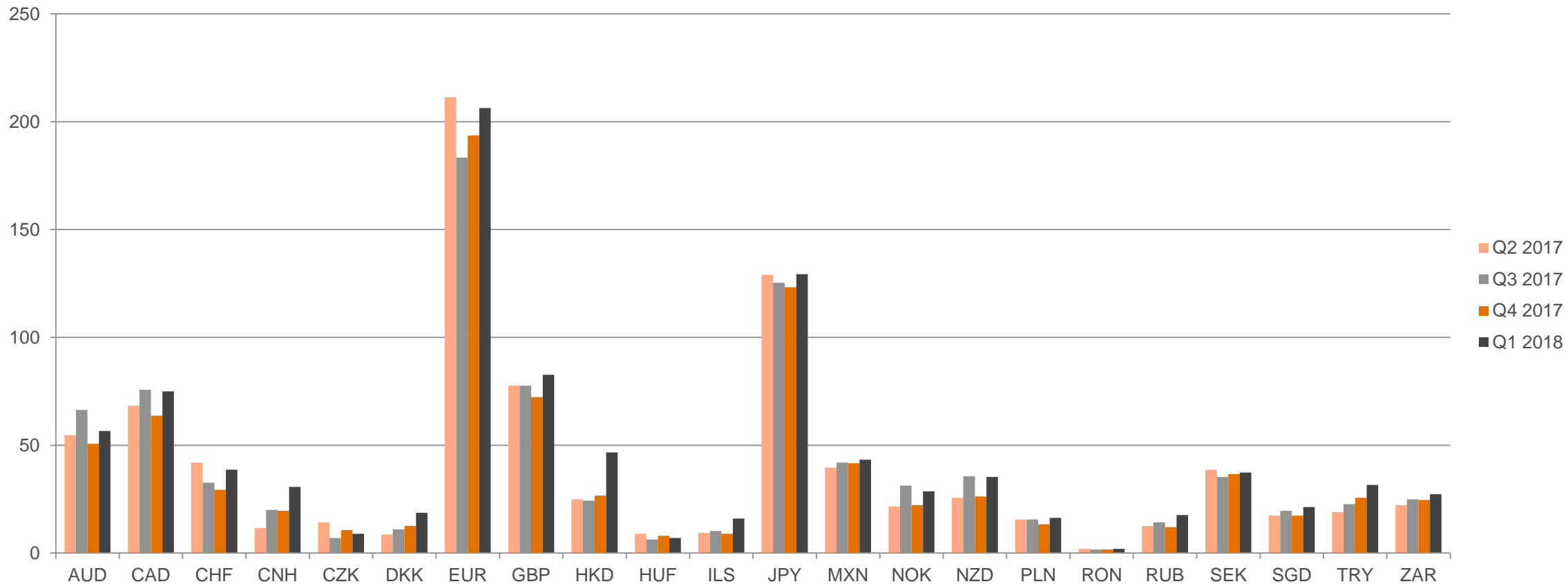
Mar 8.3.12 R

A benchmark administrator must publish quarterly aggregate statistics outlining the activity in the underlying market relevant to the specified benchmark.



Average Valid Trades per Fix

WM/Reuters London Close - Average Valid Trades per Fix

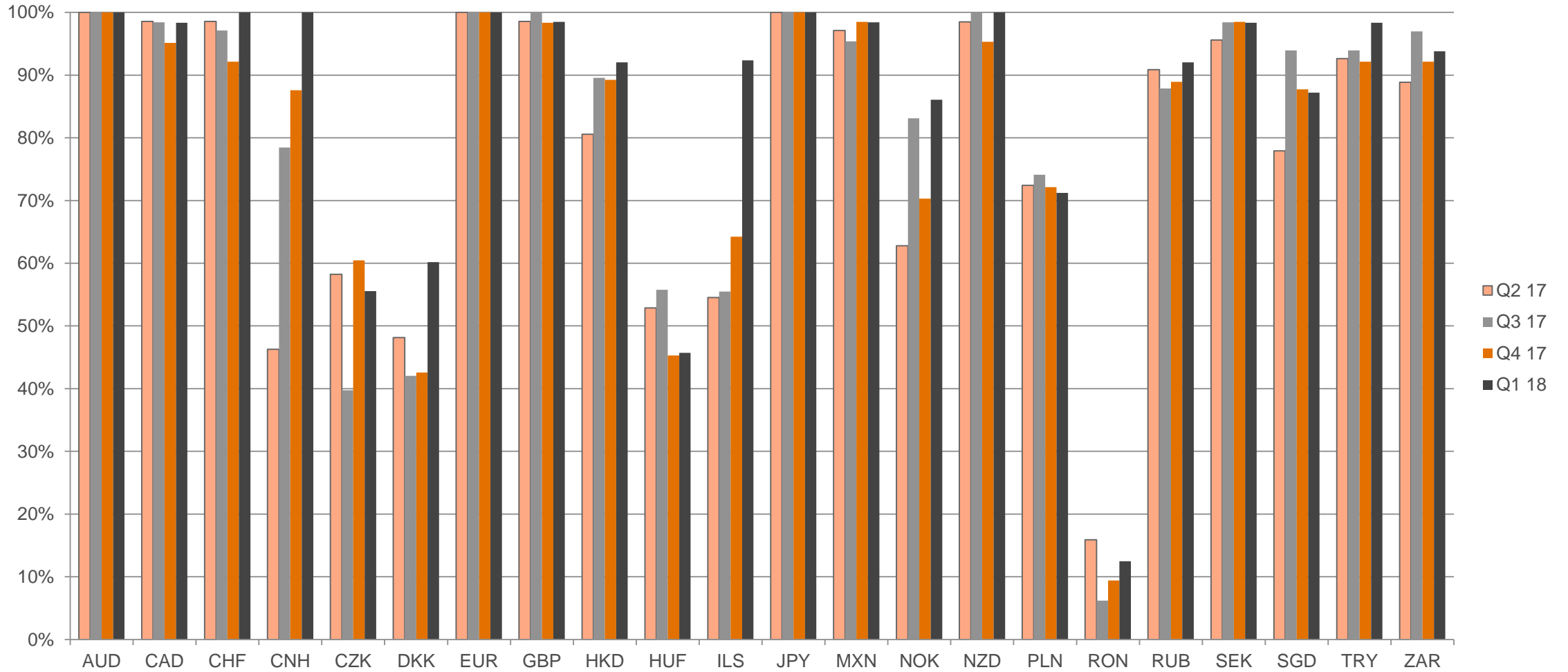


Data Sufficiency

*As per the methodology, WM/Reuters samples data through the 5 minute calculation window and undertake a number of validation checks on the data sourced during the fix window. These figures represent the number of trades deemed 'valid' after this process completes. These figures do not represent the full depth of the fx market for these currencies.

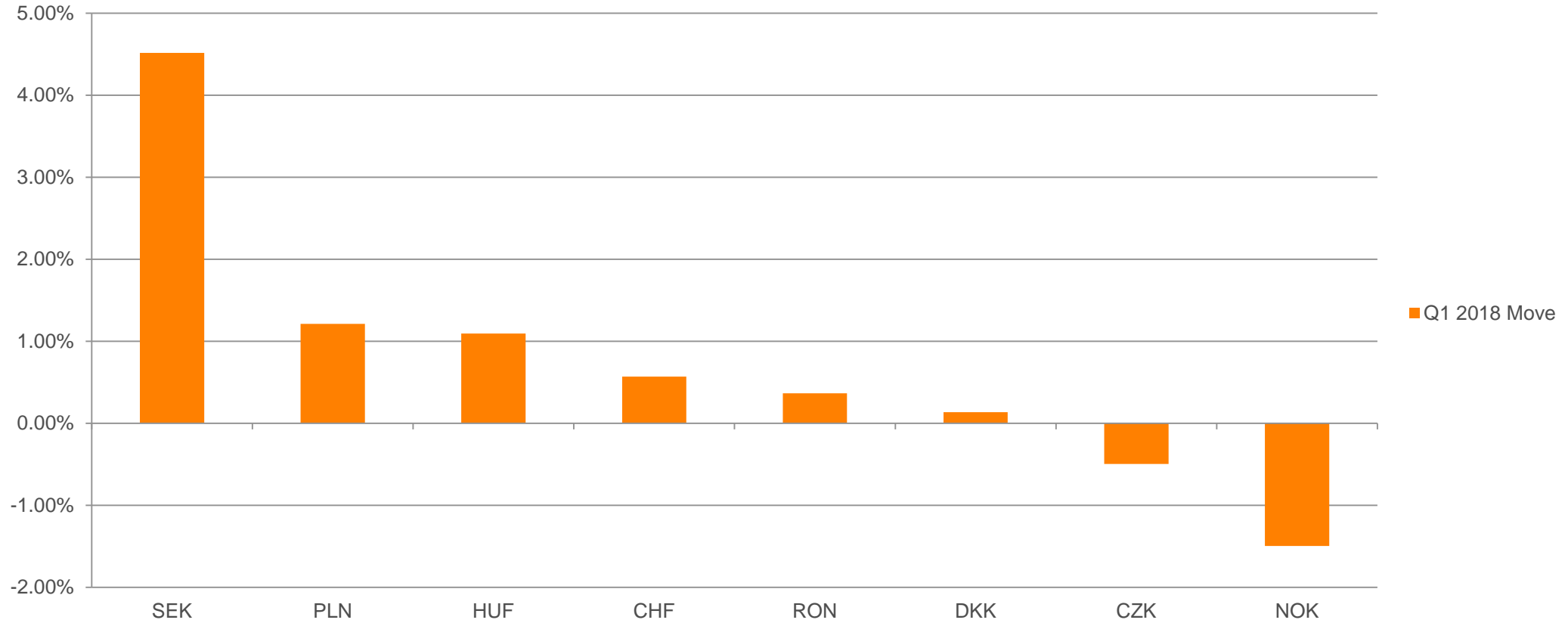
Data Hierarchy

WM/Reuters London Close - Sourced from Trade Rates



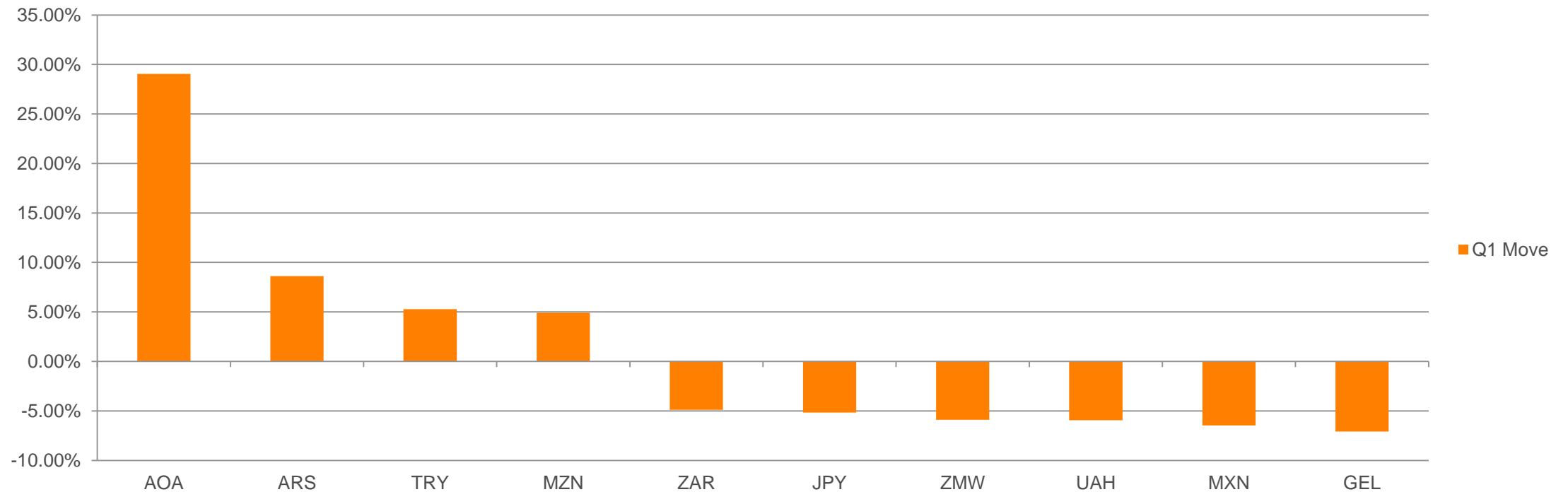
Market Movements

WM/Reuters 4pm London Close: Q1 2018 Currencies based against EUR



Showing the 10 currencies at either end of the range of movement, over the quarter.

WM/Reuters London Close Q1 2018 Movements against USD*



* **VEF Venezuelan Bolivar:** Due to a series of official devaluations, this currency has depreciated 1379% during Q1 2018

Showing all currencies against USD, over the quarter.

