

Thomson Reuters Commitment to the EU Benchmarks Regulation

As a provider of trusted answers, Thomson Reuters has long been committed to publishing independent and transparent benchmark rates which are designed to be reflective of the markets. The new European Union Benchmark Regulation (EU BMR), which takes effect in January 2018, is consistent with these values.

Our EU BMR implementation program will ensure compliance with the regulation and enable us to be authorised as a benchmark administrator.

Thomson Reuters Benchmark Services Limited ("TRBSL") has been designated as the Administrator of regulated benchmarks for Thomson Reuters. TRBSL is already authorised by the FCA as the administrator of the specified WM/Reuters London 4 pm Closing Spot FX benchmark, and will seek to obtain the relevant EU BMR authorisation via the formal application process which is starting in 2018.

TRBSL is fully engaged with relevant regulators on the EU BMR application process and intends to be among the first wave of formal applications submitted, for four benchmarks currently administered by TRBSL:

- WM/Reuters London 4pm Closing Spot Rates;
- Canadian Dollar Offered Rate ("CDOR");
- Canadian Offered Repo Rate Average ("CORRA"); and
- Saudi Arabian Interbank Offered Rate ("SAIBOR").

The program is sponsored by Stephan Flagel, Head of Benchmarks and Indices at Thomson Reuters and CEO of TRBSL, and is a key strategic priority for Thomson Reuters in 2018 and beyond.

As our EU BMR implementation program continues, we will remain closely engaged with clients and will release further information to help our clients understand how our EU BMR program will affect them. We will release further information by the end of March 2018.

Find more information about Thomson Reuters Benchmarks at [Financial.tr.com/benchmarks](https://financial.tr.com/benchmarks)

For more information please contact your Thomson Reuters Account Manager.