

# Thomson Reuters Commitment to the EU Benchmarks Regulation

As a provider of trusted answers, Thomson Reuters has long been committed to publishing independent and transparent benchmark rates which are designed to be reflective of the markets. The new European Union Benchmark Regulation (EU BMR), which takes effect in January 2018, is consistent with these values.

Thomson Reuters Benchmark Services Limited (“TRBSL”) has been designated as the Administrator of regulated benchmarks for Thomson Reuters. TRBSL is now authorized as a Benchmark Administrator by the FCA under the EU Benchmark Regulation.

Four benchmarks are currently administered by TRBSL:

- WM/Reuters London 4pm Closing Spot Rates;
- Canadian Dollar Offered Rate (“CDOR”);
- Canadian Offered Repo Rate Average (“CORRA”); and
- Saudi Arabian Interbank Offered Rate (“SAIBOR”).

Our EU BMR implementation program will ensure compliance with the regulation. The program is sponsored by Stephan Flagel, Head of Benchmarks and Indices at Thomson Reuters and CEO of TRBSL, and is a key strategic priority for Thomson Reuters in 2018 and beyond.

As our EU BMR implementation program continues, benchmarks currently administered by Thomson Reuters will be migrated to TRBSL and can continue to be used until the migration is finished under the Transition Provision.

We will remain closely engaged with clients and will release further information to help our clients understand how our EU BMR program will affect them.

Find more information about Thomson Reuters Benchmarks at [Financial.tr.com/benchmarks](https://financial.tr.com/benchmarks)

For more information please contact your Thomson Reuters Account Manager or send us an email via [EUBMR@thomsonreuters.com](mailto:EUBMR@thomsonreuters.com).