

# THOMSON REUTERS - MCX iCOMDEX BASE METALS INDEX

THOMSON REUTERS INDICES

APRIL 2018

## DESCRIPTION

The Thomson Reuters – MCX India iCOMDEX Base Metal Index is available in excess return form and includes 5 base metals futures listed on Multi Commodity Exchange of India (MCX): Aluminium, Copper, Lead, Nickel and Zinc. This index can therefore serve as an indicator of the performance of the Indian industrial sector.

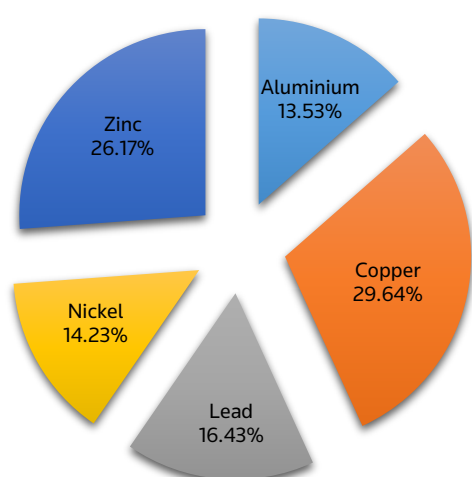
Every commodity within the base metal index is weighted two-thirds by its liquidity and one-third by its physical market size in India, determined by local production and imports. Additionally, the commodity selection process is also subject to further constraints and needs to meet the threshold set forth in the methodology. The indices are developed by MCX and validated and governed by Thomson Reuters. For its calculation and methodology, the index follows the recommendations of the International Organisation of Securities Commissions (IOSCO) guidelines for benchmarks.

The price movement of these base/industrial metals is a rational way to gauge economic activity and therefore investors can use the base metal index as representative of economic growth of a country. Market participants including corporates, individual traders and financial institutions such as hedge funds, exchange traded funds and mutual funds, when permitted, can use the iCOMDEX Base Metals Index either as a reference benchmark for performance of Indian commodity markets or as the basis of investment products to provide direct exposure to Indian base/industrial metals.

## AVAILABLE INDICES

INDEX	RIC
Thomson Reuters - MCX iCOMDEX Base Metals Index	.TRMCXBSM

## THOMSON REUTERS - MCX iCOMDEX BASE METAL INDEX: COMPONENT WEIGHTS (2018)

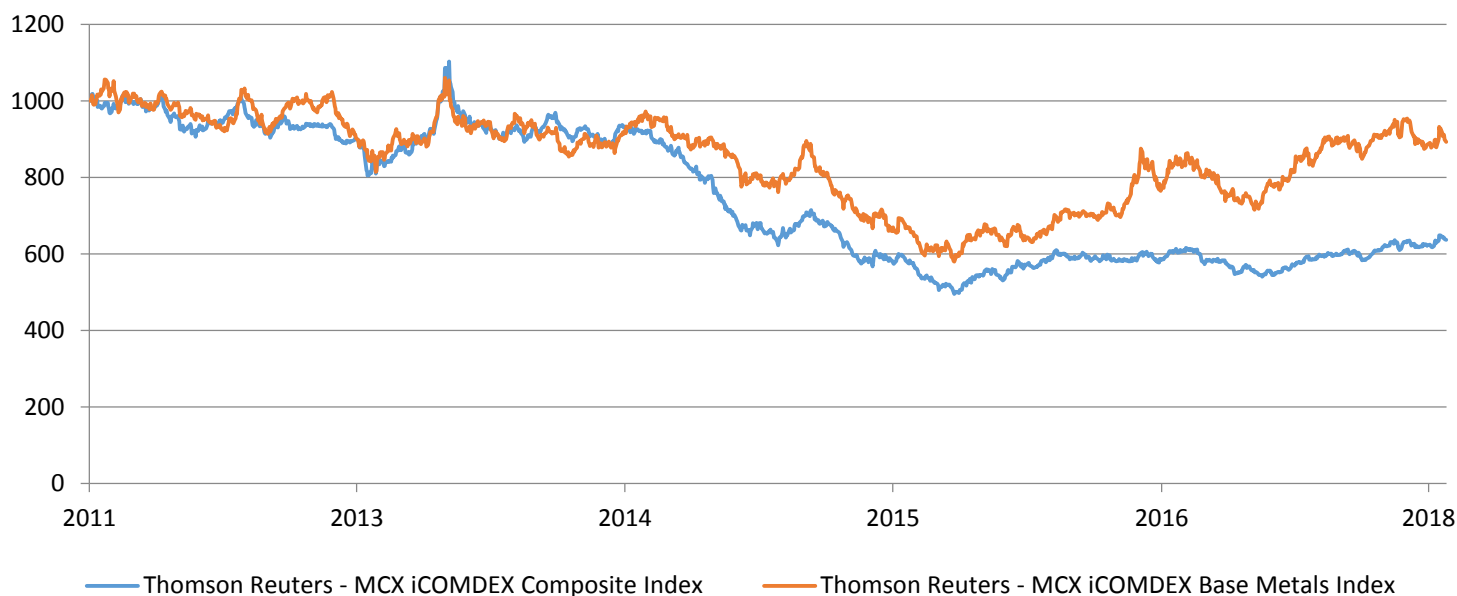


## THOMSON REUTERS - MCX iCOMDEX BASE METAL INDEX: FACTS

Weighting method	Indian physical market size and liquidity based
Rebalancing frequency	Annually before the start of January roll period
Roll frequency	Monthly on the five trading days prior to the last two trading days of each month
Inception Date	30 <sup>th</sup> December 2011

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## HISTORICAL PERFORMANCE



## CALENDAR YEAR PERFORMANCE

Index Returns – By Year					
	2013	2014	2015	2016	2017
THOMSON REUTERS - MCX iCOMDEX BASE METALS INDEX	-5.31	-9.67	-26.90	23.67	17.99

## ANNUALIZED PERFORMANCE

Total Returns - Annualized					
	3M	6M	1Y	3Y	5Y
THOMSON REUTERS - MCX iCOMDEX BASE METALS INDEX	-16.18%	0.30%	17.25%	0.50%	1.30%

## RISK MEASURES

Annualized Standard Deviation					
	3M	6M	1Y	3Y	5Y
THOMSON REUTERS - MCX iCOMDEX BASE METALS INDEX	16.92	15.27	16.50	18.78	17.92

Annualized Sharpe Ratio					
	3M	6M	1Y	3Y	5Y
THOMSON REUTERS - MCX iCOMDEX BASE METALS INDEX	-0.96	0.02	1.05	0.03	0.07

\*Default for risk free rate is 0 for Sharpe Ratio Calculation. Data as of 30<sup>th</sup> Apr 2018

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The Multi Commodity Exchange of India Limited (MCX), India's first listed exchange, is a state-of-the-art, commodity derivatives exchange that facilitates online trading, and clearing and settlement of commodity derivatives transactions, thereby providing a platform for risk management. The Exchange, which started operations in November 2003, operates under the regulatory framework of Securities and Exchange Board of India (SEBI). MCX offers trading in varied commodity derivatives contracts across segments including bullion, industrial metals, energy and agricultural commodities. The Exchange has an extensive national reach, over 668 registered members and over 52,000 Authorised Persons with its presence in nearly 1200 cities and towns across India

For Further Information [financial.tr.com/indices](http://financial.tr.com/indices)

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