

# IOSCO STATEMENT OF COMPLIANCE

As required by the IOSCO<sup>1</sup> Principles for Financial Benchmarks<sup>2</sup> (the “IOSCO Principles”), Thomson Reuters Corporation (“Thomson Reuters”, “TR”, the “Corporation” and “we”) re-affirms its alignment with these Principles. Additionally, Thomson Reuters works continuously to improve the calculation management and governance of the benchmarks and indices it administers to ensure they reflect the highest standards and meet all applicable regulation and industry guidance.

Thomson Reuters is committed to being a trusted source of insight and capabilities that enable the financial industry to discover, transact, and manage risk. The financial services industry uses a wealth of rate benchmarks and indices. Thomson Reuters has 30 years of experience designing, calculating, and distributing them.

We have a solid track-record with benchmarks and indices, in all asset classes. We are the administrator for more than 60 rate benchmarks and the calculation agent for many others. Today all of these rates are subject to rigorous scrutiny, if not statutory regulation.

The International Organization of Securities Commissions (“IOSCO”) is a global body comprised of representatives from the world’s financial regulators. In 2013 IOSCO produced a set of principles on governance, the quality of benchmark determinations, the quality of the methodologies used, and the accountability of the benchmark administrator.

We have been instrumental in leading the global debate on the future of benchmarking, which culminated in these principles, and we have been working with our clients, submitters, regulators, government agencies, and trade bodies to raise standards across the industry – to meet or exceed the requirements of global regulatory reforms.

Benchmarks administered by Thomson Reuters are aligned with the IOSCO Principles. We support fully IOSCO’s approach, which applies a common set of principles across all jurisdictions, and we have been working to ensure full observance of these principles across all benchmarks that we administer.

Where we are the benchmark administrator, we have made a commitment to ensure that methodologies are codified and available to stakeholders, that governance principles and control frameworks protect the integrity of the benchmark-setting process and that, where applicable, submitters are subject to a code of conduct.

We believe it is the responsibility of everybody providing such data to ensure its integrity and we actively work to maintain confidence in these fundamental data on which the global financial system depends.

To learn more about Thomson Reuters benchmark services, please visit [Financial Benchmarks | Thomson Reuters](#).

---

<sup>1</sup> IOSCO, the International Organization of Securities Commissions

<sup>2</sup> <http://www.iosco.org/library/pubdocs/pdf/IOSCOPD415.pdf>