THOMSON REUTERS I/B/E/S REAL TIME
TAKE YOUR SEARCH FOR ALPHA TO THE NEXT LEVEL

Changes to earnings estimates are one of the most important forces that can move the market. What if you could trade directly from estimates revisions and surprises in real-time, rather than waiting for end-of-day figures? With Thomson Reuters I/B/E/S Real Time, you can leverage the industry standard I/B/E/S Estimates, plus StarMine SmartEstimates ®and Predicted Surprises – all in real time – giving you the edge to react and trade before the market has prices in the news.

Thomson Reuters I/B/E/S Real Time provides the highest quality, fastest and most transparent forecast data available today, along with powerful analytics available nowhere else. The unparalleled breadth of Thomson Reuters I/B/E/S Real Time offers the broadest global view and largest contributor base in the industry. Our unrivalled history and experience is based upon 40 years of collection expertise – giving you content you can count on for superior insight, research and investment decision making.

BE THE FIRST TO KNOW

Alpha generation: The new I/B/E/S Real Time infrastructure is uniquely designed to deliver estimates extremely fast, without compromising our existing accuracy, giving you a brand new source of alpha.

Exploit new opportunities from a huge range of companies and measures: Receive notifications on our entire global database of 22,000 companies and 850+ brokers, across over 150 key financial measures, all of which are updated 24 hours a day by a team of highly trained industry experts.

Process notifications quickly: Streamlined messages contain the right balance of raw, referential and derived information to make trading decisions. The lightweight XML files can be easily incorporated into quantative trading models.

Be confident in accurate and timely data: Thomson Reuters I/B/E/S Real Time sources the highest quality I/B/E/S Estimates, which are subject to rigorous quality control and strict methodologies. Now you can also take advantage of the timeliest Preliminary Estimates, which give you real-time updates prior to the full data analysis process – giving you industry-leading timeliness and uncompromising quality.

A market first: All of this adds up to the first premium quality, global and real-time estimates and SmartEstimates notification feed - Thomson Reuters I/B/E/S Real Time.

INDUSTRY LEADING, FLEXIBLE DELIVERY

- Event-based delivery using theTIBCO platform.

- Flexible, standardized and easy-to-integrate XML + flat file formats.

- Reliable, continuous, real-time delivery based off state-of-the-art architecture.

POWERFUL, PATENTED ANALYTICS

For the first time, StarMine SmartEstimate analytics are fully integrated and updated in real-time along with I/B/E/S Estimates. To be available as of February 2014.

- StarMine SmartEstimates predict future earnings more accurately than consensus estimates, by putting more weight on the recent forecasts of StarMine's top-rated analysts.

- Anticipated surprises in companies' financial results and the direction of future revisions with Predict Surprise data.

- Gain valuable insight into estimate revisions using Revision Cluster ® analysis.

ABOUT THOMSON REUTERS FINANCIAL AND RISK

Financial and Risk Management Solutions from Thomson Reuters help investors, traders and compliance professionals overcome their three most pressing challenges: to drive profits; to connect and collaborate via open, secure networks; and to efficiently manage risk and regulation.

THOMSON REUTERS™

INDUSTRY STANDARD

Thomson Reuters I/B/E/S is renowned for the highest quality and deepest data, as a result of times tested methodologies and experience dating back to 1971, with unique data available nowhere else:

- 22,000 companies, across 87 markets, sourced from over 850 brokers, provide a complete global market view – unmatched in the market.

- Consensus estimates are calculated using only recent estimates created on the same accounting basis, ensuring maximum comparability.

- Transparency is paramount with Jump-To-Research source document IDs, and granular footnotes detailing the basis of a company and reason behind excluded estimates.

- Key Performance Indicators, such as Same Store Sales for retailers, allow you to include industry-specific performance expectations into your forward-looking analyses.

- Leveraging the strategic I/B/E/S database allows you to pair with other complementary products including I/B/E/S History, Guidance and Global Aggregates.

REAL KNOWLEDGE, REAL TIME

Each message contains all the relevant information for trading you need, including:

- For every analyst estimates revision, the corresponding consensus, SmartEstimate and Predicted Surprise revisions are stored and delivered on a tick-by-tick basis in real-time.

- Derived data like high, low, mean, median and standard deviation, as well as revision analytics including average difference, percentage change, direction of change, days ago and margin percentage.

- Changes to SmartEstimate components, including Weights, Clusters, Bold Calls, Analyst Ratings and Accuracy scores.

Visit thomsonreuters.com

Send us a sales enquiry at: im.thomsonreuters.com/contact-us/

THOMSON REUTERS™