

Economic Chart of the Week – Mar 5

Italian Election Set Against a Mixed Backdrop

On Sunday 4 March, Italians voted in a general election to decide the composition of both houses of the national parliament. The vote came against a backdrop of disillusionment with the status quo in Italian politics and the results showed a surge in support for anti-establishment parties such as the Five Star Movement and the Northern League. Despite economic growth firming last year, Italy's expansion remains slow relative to its European peers and unemployment is still elevated. Furthermore, the fruits of the economic recovery have not been evenly shared, with unemployment in the south remaining well above the national average.

Italy regional unemployment rate



Source: Thomson Reuters Datastream / Fathom Consulting

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