

Thomson Reuters Active Trading on FXall

Leading Trading and Workflow Solutions

Thomson Reuters FXall provides Active Traders with access to deep FX liquidity from over 160 providers and 1,700 institutions with choice in execution across multiple leading liquidity venues.

FXall Aggregator

1. Aggregator combines continuous Price Stream prices with anonymous Order Book liquidity

2. Price Stream continuous streaming prices from your liquidity providers

3. Order Book anonymous ECN with depth of book

BANK	Bid	Offer	BANK
BANK1	391	411	BANK1
BANK2	389	411	BANK2
BANK3	399	406	BANK3
BANK4	399	410	BANK4
BANK5	398	407	BANK5
BANK6	400	406	BANK6
BANK7	394	406	BANK7
ORBK	398	402	ORBK

Quantity	Price	Quantity	Price
1	399	2	401
2	398	1	403
3	398	1	403
4+	398	2	403
5+	397	1	403
10+	397	1	404
11+	397	2	404

Benefits

- Access deep FX liquidity from over 160 providers and 1,700 institutions
- Trade FX spot, forwards, swaps, non-deliverable forwards (NDFs) and options electronically on a single platform
- Achieve high-speed connectivity to all of your liquidity sources
- Save costs on integration with turnkey access to our trading application or API
- Leverage choice in execution through our anonymous Order Book, disclosed Price Stream continuous rates, smart Aggregator, QuickTrade request-for-quote (RFQ) and Resting and Algorithmic Orders

FXall Liquidity Venues

- **Order Book** – Anonymous ECN liquidity using your prime brokers and with advanced order type functionality
- **Price Stream** – Continuous streaming executable bank rates (disclosed)
- **Aggregator** – Combine Order Book and Price Stream liquidity with smart aggregation to choose best prices from either venue
- **QuickTrade** – Multibank RFQs for spot, forwards, swaps, NDFs and options
- **Resting and Algorithmic Orders** – Limit, market, stop and algorithmic order routing to your banks for them to monitor and execute

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Advanced Order Types

- **Enhanced TWAP** – Our Enhanced Time-Weighted Average Price (TWAP) order automates gradual execution, feeding manageable slices of a large order into the market at regular or random intervals to blunt market impact
- **Peg** – Moves your limit order using an offset you specify to track the bid or offer price at, above or below the market
- **Discretion** – Adds an option to your existing order that allows the system to hit subsequent bids or offers within your specified price range
- **Reserve (Iceberg)** – Displays part of your order to maintain your place at the top of the book, while keeping the remainder out of sight
- **Hidden** – Rests invisibly in the order book for execution at – or better than – the specified price

About Thomson Reuters FX

Thomson Reuters FX offers the world's leading independent source of trusted FX market insight, interbank and dealer-to-client electronic trading venues, workflow management, and post-trade and regulatory support for both sell- and buy-side market participants.

The Thomson Reuters FX portfolio includes:

- **FX Trading**
Innovative new desktop platform aggregates Matching, FXall, Dealing, Electronic Trading and Eikon Messenger propositions
- **FXall**
Bank-to-client trading and workflow solutions to over 1,700 institutions worldwide, including asset managers, banks, broker-dealers, corporations and hedge funds, with liquidity from over 160 leading market makers
- **Matching**
Anonymous central limit order book spot, forward and NDF trading for the interbank FX community in over 80 currency pairs and with over 1,100 subscribers
- **Thomson Reuters Swap Execution Facility (SEF)**
Leading regulated platform for trading FX NDFs and options meets clearing and reporting obligations mandated by the Dodd-Frank Act
- **FXall in Eikon**
FX trading and analysis platform for corporate treasurers provides superior execution and insight
- **Electronic Trading**
Powerful e-commerce solutions for FX price distribution and risk management used by over 180 banks in 57 countries
- **Dealing**
Global professional trading community, including more than 4,000 organizations and 14,000 users in more than 120 countries around the world
- **Thomson Reuters Eikon™**
Pre-trade analytics, news, pricing and other expert insight to help inform customers' trading strategies and decisions
- **Thomson Reuters Trade Notification (TRTN)**
The premier global messaging hub where banks, brokers and their clients come together to exchange trade notifications on a neutral and independent platform with more than 2,500 publishers and receivers, sharing millions of messages every month



THOMSON REUTERS
OVERALL MARKET
SHARE WINNER
MULTI-DEALER
PLATFORMS



PROFIT & LOSS Readers' Choice Awards 2016

- Best Platform for Corporates – FXall
- Best Market Data – Eikon



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